



Account Number: _____

Type of Registration COMPLETE ALL SECTIONS - PRIMARY AND JOINT APPLICANT (IF APPLICABLE) MUST SIGN APPLICATION
Individual, Custodian, Corporate, Joint Tenants - WROS, Trust, Partnership, Tenants in Common, Estate, Investment Club, Community Property, Retirement, Type: _____, LLC

SECTION 1: Primary Applicant Information

Full Name, Address, Mailing Address, E-mail Address, Employer Name and Address, Driver's License Number, Passport Number, Other Documentation, Citizenship, Social Security or Tax ID #, City, State, Zip, Date of Birth, Business Phone, Home Phone, Fax Number, Occupation/Type of Business, State of Issuance, Expiration Date, Country of Issuance, Referred by, Are you or joint applicant an employee... Are you or joint applicant a director...

Table with 3 columns: Income, Net Worth (excluding primary residence), Liquid Net Worth (cash, equity, securities, bonds, etc.). Each column has 5 rows of income brackets with checkboxes.

SECTION 2: Joint Applicant Information

Full Name, Address, Mailing Address, E-mail Address, Employer Name and Address, Driver's License Number, Passport Number, Other Documentation, Citizenship, Social Security or Tax ID #, City, State, Zip, Date of Birth, Business Phone, Home Phone, Fax Number, Occupation/Type of Business, State of Issuance, Expiration Date, Country of Issuance

Table with 3 columns: Income, Net Worth (excluding primary residence), Liquid Net Worth (cash, equity, securities, bonds, etc.). Each column has 5 rows of income brackets with checkboxes.

SECTION 3: Account Information

Investment Objective

- Income (want to use proceeds of the account as a source of income)
- Long Term Growth with Safety (long term capital appreciation with relative safety of principal)
- Growth and Income (preserve capital as much as possible)
- Long Term Growth with Greater Risk – Aggressive Growth (trade volatile securities that have wide changes in price)
- Short Term Growth with High Risk (appreciation with acceptance of high risk)
- Speculative (want increase in value of investments – high risk)

Tax Bracket

- 10% 28%
- 15% 33%
- 25% 36% or above

Number of Dependents:

Investment Experience				Risk Tolerance	Payment Instructions		
	Yrs.	Avg. Size	Avg. # P/Yr.		Securities	Monies	Dividends
Options:				<input type="checkbox"/> Stable/Capital Appreciation	<input type="checkbox"/> Transfer and Ship	<input type="checkbox"/> Pay	<input type="checkbox"/> Pay
Stocks:				<input type="checkbox"/> Conservative	<input type="checkbox"/> Hold St. Name	<input type="checkbox"/> Hold	<input type="checkbox"/> Pay Monthly
Bonds:				<input type="checkbox"/> Moderate	Principal & Maturity: <input type="checkbox"/> Credit to Account		<input type="checkbox"/> Hold
Commodities:				<input type="checkbox"/> High/Aggressive			<input type="checkbox"/> Paid Weekly
Others (specify):				<input type="checkbox"/> Very High/Speculative	Money Market Sweeps: <input type="checkbox"/> Yes / <input type="checkbox"/> No		<input type="checkbox"/> Paid Monthly
					If Yes, Check Fund Below.		

When I purchase or sell, you are authorized to sweep to the following money market fund:

- California Daily Tax Free Income Fund
 - Connecticut Daily Tax Free Income Fund
 - Daily Income Fund Money Market Portfolio
 - Daily Income Fund US Government Portfolio
 - Daily Income Fund Municipal Portfolio
 - Daily Income Fund Municipal Portfolio Retail & Short Term Income Shares Classes
 - Florida Daily Municipal Income Fund
 - New Jersey Daily Municipal Income Fund
 - New York Daily Tax Free Income Fund
 - Institutional Daily Income Fund Money Market Portfolio*
 - Institutional Daily Income Fund US Treasury Portfolio*
- * Initial requirement of \$1 million.

Duplicate Confirmations

Please send Duplicate Confirms to the following Address:

Disclosure of Name/Address on Securities You Own

Under rule 14b-1(c) of the Securities Exchange Act, we are required to disclose to an issuer the name, address, and securities position of our customers who are beneficial owners of that issuer's securities unless the customer objects. Please check below if you do not want your ownership disclosed.

I object to the disclosure of such information.

Banking References

Bank-Branch	City, State	Account Number
Other Brokerage Accounts	City, State	Account Number

Source of Funds

- Income From Earnings
- Inheritance
- Lottery/Gaming
- Investment Proceeds
- Legal Settlement
- Disability Payments
- Gift
- Pension/IRA/Retirement Savings
- Insurance Proceeds
- Sale of Business
- Spouse/Parent
- Other

Certification of Taxpayer ID Number (Substitute W-9)

Check appropriate box: Individual/Sole Proprietor Corporation Partnership Other _____ Exempt from Backup Withholding

Under penalty of perjury, I certify that:

- (1) The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me) **and**
- (2) I am not subject to backup withholding because (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding (does not apply to real estate transactions, mortgage interest paid, the acquisition or abandonment of secured property, contributions to an individual retirement account (IRA), and payments other than interest and dividends).
- (3) I am a U.S. person (including a U.S. resident alien).

Certification Instructions - You must cross out item (2) above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return.

SECTION 4: Signatures

In consideration of your accepting this account, I hereby acknowledge that I understand and agree to the terms set forth in the Customer Agreement (including the predispute arbitration clause, a copy of which I have received) and the Certificate Statement, which I have both read. All persons must sign if this is a joint account. **I UNDERSTAND THAT THE INTERNAL REVENUE SERVICE DOES NOT REQUIRE MY CONSENT TO ANY PROVISIONS OF THIS DOCUMENT OTHER THAN THE CERTIFICATIONS REQUIRED TO AVOID BACKUP WITHHOLDING.**

Primary Applicant Signature	Date	Joint Applicant Signature	Date
Joint Applicant Signature	Date	Joint Applicant Signature	Date

Office Use Only

Account Number	Registered Representative	Rep. Code	Office Code
Approved By:			Date



Client Name: _____ Account Number: _____

Date of Delivery of Privacy Policy: _____

For use by entity accounts only (i.e. corporations, partnerships, trusts): Is this account for a foreign bank? [] Yes [] No

If yes, please list Agent for service of process: Is this account for a foreign shell bank? [] Yes [] No

Does this firm offer services to a foreign shell bank? [] Yes [] No

If you answered yes to any of the above questions, Corporation will need to complete Certification Regarding Correspondent Accounts.

Print Name: _____

Signature: _____

Title: _____

Date: _____

Print Name: _____

Signature: _____

Title: _____

Date: _____

To LaBrunerie Financial:

In consideration of your opening one or more accounts on my behalf, I represent and agree as follows:

- 1. I am of legal age, authorized to enter into this agreement...
2. I appoint you as my agent for the purpose of carrying my directions to you...
3. I understand that Penson Financial Services, Inc. will execute and clear all transactions under this agreement.
4. This is to confirm my intention to reinvest cash credit balances held by you in my name...
5. Penson Financial Services, Inc. or its agents will hold all securities kept in my account.
6. Whenever in your discretion you consider it necessary for your protection...
7. You are authorized, in your discretion, should you for any reason whatsoever deem it necessary for your protection...

- 8. I understand and agree that any telephone conversation with you will be recorded for accuracy.
9. In the event I become indebted to you in the course of operation of this account, I agree that I will repay such indebtedness upon demand.
10. Upon the purchase or sale of any security, if you are unable to settle the transaction by reason of my failure to make payment or deliver securities in good form...
11. This agreement and all transactions made in my account shall be governed by the laws of the Commonwealth of Pennsylvania...
12. I agree that neither Penson nor LaBrunerie Financial and its affiliates will be liable for any consequential, incidental, special, or indirect damage...
13. The reasonable costs of collection of the debit balance and any unpaid deficiency in my accounts...
14. I agree to have available or agree to deliver sufficient funds to cover the amount due on purchases by 2:00 p.m. Eastern Time on settlement date...
15. In consideration of your carrying a joint account for the undersigned, the undersigned jointly and severally agree that each of them shall have authority on behalf of the joint account to buy, sell (including short sales) and otherwise deal in, through you as brokers, stocks, bonds, and other securities on margin or otherwise...

16. The liability of the undersigned with respect to said account shall be joint and several. The undersigned further agrees jointly and severally that all property you may at any time be holding or carrying for any one or more of the undersigned shall be subject to a lien in your favor for the discharge of the joint account to you, such lien to be in addition to and not in substitution of the rights and remedies you otherwise would have.
17. It is further agreed that in the event of death of either of any of the undersigned, the survivor or survivors shall immediately give you written notice thereof, and you may, before or after receiving such notice, take such proceedings, require such papers and inheritance or estate tax waivers, and retain such portion of and/or restrict transactions in the account as you may deem advisable to protect you against any tax, liability, penalty or loss under any present or future laws or otherwise. The estate of any of the undersigned who shall have died shall be liable, and each survivor shall continue liable jointly and severally, to you for any net debit balance or loss in said account in any way resulting from the completion of transactions initiated prior to the receipt by you of the written notice of the death of the decedent or incurred in the liquidation of the account or the adjustment of the interests of the respective parties.
18. The proceeds of all sales transactions and dividends paid will be reported to the Internal Revenue Service (IRS) in accordance with applicable law.
19. The undersigned (1) certifies that the information contained in this application is complete, true and correct, and acknowledges that knowingly giving false information for the purpose of inducing LaBrunerie Financial to extend credit is a federal crime; (2) authorizes LaBrunerie Financial to contact any individual or firm noted herein and any other normal sources of debit or credit information; (3) authorizes anyone so contacted to furnish such information to LaBrunerie Financial as LaBrunerie Financial may request; (4) agrees that this application is the property of LaBrunerie Financial and LaBrunerie Financial may retain this application in its record at its sole discretion, whether or not credit is extended.
20. "Unless otherwise instructed, Penson Financial Services, Inc. routes equity orders taking into consideration, among other factors, the quality and speed of execution as well as the credits and cash payments receivable from the New York Stock Exchange, Inc. and other market centers. Equity orders are generally eligible for possible price improvement. Specialists and Dealers accomplish this by exposing the order to competition, size guarantees or by stopping the order temporarily at the current inside bid or offer and providing the Specialist or Dealer the opportunity to improve the price. The nature and source of any payments and/or credits received in connection with your specific transactions will be furnished upon written requests."
21. If any provision hereof is or at any time should be inconsistent with any present or future law, rule or regulation of any securities exchange or of any sovereign government or a regulatory body thereof, and if any of these bodies have jurisdiction over the subject matter of this agreement, said provision shall be deemed to be superseded or modified to conform to such law, rule, or regulation, but in all other respects, this Agreement shall continue and remain in full force and effect.
22. I understand market data, including stock price quotations, are obtained from independent pricing services believed to be reliable. I agree that Penson or LaBrunerie Financial cannot and do not guarantee the accuracy of such data and will not be liable for any consequential, incidental, special, or indirect damages (including lost profits, trading losses, and damages) which result from reliance upon the same. The undersigned expressly agrees that any data or online reports is provided to the undersigned without warranties of any kind, express or implied, including but not limited to, the implied warranties of merchantability, fitness of a particular purpose or non-infringement. The undersigned acknowledges that the information contained in any reports provided by you is obtained from sources believed to be reliable but is not guaranteed as to its accuracy of completeness. Such information could include technical or other inaccuracies, errors or omissions. In no event shall you or any of your affiliates be liable to the undersigned or any third party for the accuracy, timeliness, or completeness of any information made available to the undersigned or for any decision made or taken by the undersigned in reliance upon such information. In no event shall you or your affiliated entities be liable for any special incidental, indirect or consequential damages whatsoever, including, without limitation, those resulting from loss of use, data or profits, whether or not advised of the possibility of damages, and on any theory of liability, arising out of or in connection with the use of any reports provided by you or with the delay or inability to use such reports.
23. You may send communications to the undersigned at the undersigned's address or at such other address as the undersigned may hereafter give you in writing, and all communications so sent, whether by mail, telegraph, or otherwise, shall be deemed given to the undersigned personally, whether actually received or not. Reports of execution of orders and statements of accounts of the undersigned shall be conclusive if not objected to in writing to you, the former within five (5) days and the latter within ten (10) days, after forwarding by you.
24. **THE FOLLOWING ARBITRATION AGREEMENT SHOULD BE READ IN CONJUNCTION WITH THESE DISCLOSURES:**
- ALL PARTIES TO THIS AGREEMENT ARE GIVING UP THE RIGHT TO SUE EACH OTHER IN COURT, INCLUDING THE RIGHT TO A TRIAL BY JURY EXCEPT AS PROVIDED BY THE RULES OF THE ARBITRATION FORM IN WHICH A CLAIM IS FILED;**
 - ARBITRATION AWARDS ARE GENERALLY FINAL AND BINDING; A PARTY'S ABILITY TO HAVE A COURT REVERSE OR MODIFY AN ARBITRATION AWARD IS VERY LIMITED.**
 - THE ABILITY OF THE PARTIES TO OBTAIN DOCUMENTS, WITNESS STATEMENTS AND OTHER DISCOVERY IS GENERALLY MORE LIMITED IN ARBITRATION THAN IN COURT PROCEEDINGS;**
- THE ARBITRATORS DO NOT HAVE TO EXPLAIN THE REASON(S) FOR THEIR AWARD.**
 - THE PANEL OF ARBITRATORS WILL TYPICALLY INCLUDE A MINORITY OF ARBITRATORS WHO WERE OR ARE AFFILIATED WITH THE SECURITIES INDUSTRY.**
 - THE RULES OF SOME ARBITRATION FORUMS MAY IMPOSE TIME LIMITS FOR BRINGING A CLAIM IN ARBITRATION. IN SOME CASES, A CLAIM THAT IS INELIGIBLE FOR ARBITRATION MAY BE BROUGHT IN COURT.**
 - THE RULES OF THE ARBITRATION FORUM IN WHICH THE CLAIM IS FILED, AND ANY AMENDMENTS THERETO, SHALL BE INCORPORATED INTO THIS AGREEMENT. ARBITRATION AGREEMENT. ANY AND ALL CONTROVERSIES, DISPUTES OR CLAIMS BETWEEN THE UNDERSIGNED AND YOU, OR THE INTRODUCING BROKER, OR THE AGENTS, REPRESENTATIVES, EMPLOYEES, DIRECTORS, OFFICERS OR CONTROL PERSONS OF YOU OR THE INTRODUCING BROKER, ARISING OUT OF, IN CONNECTION WITH, FROM OR WITH RESPECT TO (a) ANY PROVISIONS OF OR THE VALIDITY OF THIS AGREEMENT OR ANY RELATED AGREEMENTS, (b) THE RELATIONSHIP OF THE PARTIES HERETO, OR (c) ANY CONTROVERSY ARISING OUT OF YOUR BUSINESS, THE INTRODUCING BROKER'S BUSINESS OR THE UNDERSIGNED'S ACCOUNTS, SHALL BE CONDUCTED PURSUANT TO THE CODE OF ARBITRATION PROCEDURE OF THE NASD. ARBITRATION MUST BE COMMENCED BY SERVICE OF A WRITTEN DEMAND FOR ARBITRATION OR A WRITTEN NOTICE OF INTENTION TO ARBITRATE. THE DECISION AND AWARD OF THE ARBITRATOR (S) SHALL BE CONCLUSIVE AND BINDING UPON ALL PARTIES, AND ANY JUDGMENT UPON ANY AWARD RENDERED MAY BE ENTERED IN A COURT HAVING JURISDICTION THEREOF, AND NEITHER PARTY SHALL OPPOSE SUCH ENTRY.**
- No person shall bring a putative or certified class action to arbitration, nor seek to enforce any pre-dispute arbitration agreement against any person who has initiated in court a putative class action; or who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until: (i) the class certification is denied; or (ii) the class is de-certified; or (iii) the customer is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein.
25. **Important Information about procedures for Opening a New Account.** To help the US government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

NOTICE TO PENSON FINANCIAL SERVICES, INC.

The undersigned understands that you are carrying the accounts of the undersigned as clearing broker by arrangement with the undersigned's introducing broker through whose courtesy the account of the undersigned has been introduced to you. Until receipt from the undersigned of written notice to the contrary, you may accept from and rely upon the undersigned's introducing broker for (a) orders for the purchase or sale in said account of securities and other property, and (b) any other instructions concerning the undersigned's accounts. The undersigned represents that the undersigned understands that you act only to clear trades introduced by the undersigned's introducing broker and to effect other back office functions for the undersigned's introducing broker. The undersigned confirms to you that the undersigned is relying for any advice concerning the undersigned's accounts solely on the undersigned's introducing broker. The undersigned understands that all representatives, employees and other agents with whom the undersigned communicates concerning the undersigned's account are agents of the introducing broker, and not your representatives, employees or other agents. The undersigned understands that you are not a principal of or partner with, and do not control in any way, the introducing broker or its representatives, employees or other agents. The undersigned understands that you will not review the undersigned's accounts and will have no responsibility for trades made in the undersigned's accounts. You shall not be responsible or liable for any acts or omissions of the introducing broker or its representatives, employees or other agents. Notwithstanding the foregoing, in the event that the undersigned initiates a claim against you in your capacity as clearing broker and does not prevail, the undersigned shall be responsible for the costs and expenses associated with your defense of such claim.



Account Transfer Form

Type of Transfer <input type="checkbox"/> Broker Change Only		
<input type="checkbox"/> C = Cash/Margin	<input type="checkbox"/> I = IRA	<input type="checkbox"/> RI = Roth IRA
<input type="checkbox"/> ED = Education IRA	<input type="checkbox"/> Q = Qualified	<input type="checkbox"/> Full Transfer
<input type="checkbox"/> Futures	<input type="checkbox"/> R = Direct Rollover	<input type="checkbox"/> Partial Transfer

Receiving Firm: Penson Financial (PFSI)

PFSI Clearing No: 0234

Information About Your Account			
Title of Your Account			
Your PFSI Account Number		Social Security or Tax ID Number	
Information About the Account You are Transferring			
Title of Your Account		Broker Clearing Number	
Your Account Number		Name of Firm	
Address of Firm			
Complete this Section: If you are transferring from a Bank, Mutual Fund, Insurance Co. or Credit Union.			
You are hereby requested to:		<input type="checkbox"/> Transfer all assets in kind (Note: Money Market funds must be liquidated and transferred as cash) <input type="checkbox"/> Transfer proceeds of Certificates of Deposit AT MATURITY (Note: Submit this transfer no earlier than 30 days prior to maturity.)	
		<input type="checkbox"/> Liquidate annuity and transfer as cash <input type="checkbox"/> Liquidate all assets and transfer as cash <input type="checkbox"/> Liquidate Certificate of Deposit IMMEDIATELY. I am aware of and acknowledge the penalty I will incur from any early withdrawal.	
Complete This Section: To effect a partial non-ACAT transfer by liquidating or transferring in kind.			
Quantity	Description of Asset	May attach separate lot if necessary	
		<input type="checkbox"/> Liquidate	<input type="checkbox"/> Transfer in Kind
		<input type="checkbox"/> Liquidate	<input type="checkbox"/> Transfer in Kind
		<input type="checkbox"/> Liquidate	<input type="checkbox"/> Transfer in Kind
To the carrying firm named above:			
<p>If this account is a qualified retirement account, I have amended the applicable plan so that it names Penson Financial Services, Inc. (PFSI) as successor custodian. Unless otherwise indicated in the instructions above, please transfer all assets in my account to PFSI. I understand that to the extent any assets in my account are not readily transferable with or without penalties, such assets may not be transferred within the time frames required by NYSE Rule 412 or similar rule of the NASD or other designated examining authority.</p> <p>I authorize you to liquidate any non-transferable proprietary money market fund assets that are part of my account and transfer the resulting credit balance to PFSI. I authorize you to deduct any outstanding fees due you from the credit balance in my account. If my account does not contain a credit balance, or if the credit balance in the account is insufficient to satisfy any outstanding fees due you, I authorize you to liquidate the assets in my account to the extent necessary to satisfy that obligation. If certificates or other instruments in my account are in your physical possession, I instruct you to transfer them in good deliverable form, including affixing any necessary tax waivers, to enable the successor custodian to transfer them in its name for the purpose of sale, when and as directed by me. I understand that upon receiving a copy of this transfer instruction, you will cancel all open orders for my account on your books.</p> <p>I affirm that I have destroyed or returned to you credit/debit cards and/or unused checks issued to me in connection with my securities account. I understand that you will contact me with respect to the disposition of any assets in my securities account that are non-transferable.</p>			
A copy of your most recent statement is needed to process this transfer.			
Your Signature		Date (Required)	Signature Guaranteed By:
Joint Account Holder's Signature		Medallion Signature Guarantee Program	
Letter of Acceptance - To prior Custodian/Trustee: Please be advised that Penson Financial Services, Inc. ("PFSI") hereby accepts an appointment as successor custodian.			
Successor Custodian/Trustee Authorized Signature			Date
Tax ID Number Successor Custodian			Date of Trust
Please send all checks to:			
AND send non-DTC eligible items to:			
Receiving Organization Contact Name: ACATS DEPARTMENT			Telephone Number 214-765-1159
FOR BROKER USE ONLY			
Mutual Fund Registration Instructions Name		Tax ID Number	
Address			
Dividend and Capital Gains Option			
<input type="checkbox"/> Reinvest <input type="checkbox"/> Dividend/Capital Gains Reinvest <input type="checkbox"/> All Cash <input type="checkbox"/> Issue Certificate <input type="checkbox"/> Deposit to New Plan			
Broker Instructions (If Broker Agreement Exists)			
Name			
Address			
Registered Representative Name		Rep Number	Branch

SUBJECT TO THE BY LAWS AND THE RULES OF NSCC



Privacy Notice

LaBrunerie Financial provides investment brokerage services by means of its own internal operation and those of its clearing firm and other unaffiliated third party providers such as mutual funds and variable product sponsors. LaBrunerie Financial acts as an introducing broker to its clearing firm which in turn processes the transactions and acts as the account custodian. All of the above named parties receive and maintain information about you that is related to and necessary for processing investments in your account.

WHERE DO WE OBTAIN THE INFORMATION

The information that we have comes directly from you. This includes such information as your name, address and Social Security Number that you provided on applications, agreements or other forms. In addition, we maintain records of each of your transactions and holdings processed by us.

We also may obtain information about you, such as your credit history or other facts relating to creditworthiness, from a consumer-reporting agency.

TO WHOM DO WE DISCLOSE THE INFORMATION

LaBrunerie Financial does not sell your non-public personal information. We provide information about current or former clients from the sources described above to parties outside of this firm only as described below:

To other companies as necessary to process your business. For example, we process your mutual fund and variable product transactions through product providers with whom we have dealer selling agreements. If you have a trading account, the information that we obtained from you is given to the clearing firm for purposes of facilitating securities trading and statement preparation. These parties must limit their use of the information to the purpose for which it was provided.

Where required by law or regulation. Examples include responses to a subpoena, court order or regulatory demand.

As authorized by you. You may direct us, for example, to send account statements or other account information to a third party.

As otherwise authorized or permitted by law. For example, the law permits us to respond to a request for information about you from a consumer-reporting agency.

CONFIDENTIALITY AND SECURITY

We restrict access to information about you to those employees and authorized agents who need to know that information in order to provide products or services to you. We maintain physical, electronic and procedural safeguards to maintain the confidentiality of your information.